GOVERNMENT OF ANDHRA PRADESH
HOME (GENERAL) DEPARTMENT
ABSTRACT

Home Department-Attachment of immovable properties in respect of M/s Siri Gold Farms & Estates Pvt. Ltd., Nellore district - Under Section 3 of the Andhra Pradesh Protection of Depositors of Financial Establishments Act, 1999 – Ad-Interim orders-Issued.

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HOME (GENERAL) DEPARTMENT.

G.O.MS.No. 131 Dated :27.08.2015
Read the following.

1) G.O.Ms.No. 193, Home (Genl-B) Dept., dt: 23.08.2007.
2) From the Additional Director General of Police, Crime Investigation Department, A.P., Hyderabad, Lr. No. C.No.1204/C11/CID/2015, dated: 17 -06-2015.

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O R D E R

Whereas, in the reference 1st read above, to safeguard the interests of the depositors, Government have appointed the Additional Director General of Police, Crime Investigation Department or Inspector General of Police, C.I.D. as the case may be as "Competent Authority" under sub-section (1) of section 4 of the Andhra Pradesh Protection of Depositors of Financial Establishments Act, 1999 (Andhra Pradesh Act No.17 of 1999) to exercise control over the properties attached by the Government under section 3 of the said Act;

2. And whereas, in the letter 2nd read above, the Additional Director General of Police, Crime Investigation Department, Andhra Pradesh, Hyderabad has reported that, Sri Vela Sundaram and 3 others established the SIRI GOLD Farms and Estates (P) Ltd., on 04-04-2008 as a public limited company vide U45200AP2008PLC058714 and registered under Companies Act-1956 with registered office at Hyderabad and Head Office in Tirupati with a capital of Rs.5,00,000/- and it was converted into a private limited Company during the year 2009 vide U15122AP2009PTC066120. The company has collected deposits offering higher rates of interest besides real estate operations and construction. It has done business in the State of Andhra Pradesh. However, the company failed to pay refunds to the depositors and also failed to registered any land on the depositors' names as promised;

3. And whereas, the Additional Director General of Police, Crime Investigation Department, has stated that, basing on the complaints of depositors, several cases have been registered at various Police Stations of SPSR Nellore district and the following eight (8) cases have been taken over by the CID in the month of January, 2015 for further investigation.

1. Cr.No. 05/2014 U/s.420, 406,120(B),114, 201, 202, 212 r/w 34 IPC & Sec. 5 of APPDFE Act. 1999 & Sec.4 of Prize Chits and Money Circulation Schemes (Banning) Act, 1978 of Kavali – I town PS
2. Cr.No. 09/2014 U/s.420, 406,120(B), r/w 34 IPC& Sec. 5 of APPDFE Act. 1999 & Sec.4 of Prize Chits and Money Circulation Schemes (Banning) Act, 1978 of Kavali - II town PS
3. Cr.No. 06/2014 U/s.420, 406,120(B),114, 201, 202, 212 r/w 34 IPC & Sec. 5 of APPDFE Act. 1999 & Sec.4 of p Prize Chits and Money Circulation Schemes (Banning) Act, 1978 of Kavali Rural PS, SPSR Nellore district.
4. Cr.No. 10/2014 U/s.420, 406,120(B), r/w 34 IPC& Sec. 5 of APPDFE Act. 1999 & Sec.4 of Prize Chits and Money Circulation Schemes (Banning) Act, 1978 of Atmakur PS, SPSR Nellore district.
5. Cr.No. 66/2014 U/s.420, 406,120(B), r/w 34 IPC& Sec. 5 of APPDFE Act. 1999 & Sec.4 of Prize Chits and Money Circulation Schemes (Banning) Act, 1978 of Seetharampuram PS, SPSR Nellore district.

(P.T.O)

6. Cr.No. 117/2014 u/s 420, 406, 120 (b) r/w 34 IPC & Section 4 of Prize Chits and Money Circulation Schemes (Banning) Act, 1978 of Kaligiri P.S., SPSR Nellore district
7. Cr.NO. 118/2014 U/s.420, 406,120(B),114, 201, 202, 212 r/w 34 IPC& Sec. 5 of APPDFE Act. 1999 & Sec.4 of Prize Chits and Money Circulation Schemes (Banning) Act, 1978 of Guduru – I town PS
8. Cr.No. 16/2014 U/s.420, 406,120(B), r/w 34 IPC& Sec. 5 of APPDFE Act. 1999 & Sec.4 of Prize Chits and Money Circulation Schemes (Banning) Act, 1978 of Nellore – III town PS

4. And whereas, the Additional Director General of Police, Crime Investigation Department, has further stated that, during the course of investigation, it is revealed that about 45,000 depositors have joined the Firm and deposited amounts, out of which, around Rs.30 Crores need to be repaid by the company in the 1st case registered and shown above. The total estimated fraud committed by the company is around Rs..95 crores and the company had acquired several movable & immovable properties throughout the State in the names of A1-Vela Sundaram & A2-Aritipamula Ramesh Babu. A list of immovable properties identified to be acquired from the crime proceeds during the investigation of CID shown in the Annexure-I, are to an extent of land of 200.07 acres & 512 Sft. Plot, worth around Rs.1,00,23,500/-. The properties have been allegedly acquired by the accused out of the fraud money, which were diverted from the deposits made by the members of M/s Siri Gold Farms & Estates Pvt Ltd;

5. In the circumstances reported by the Additional Director General of Police, Crime Investigation Department, Government have examined the matter carefully and hereby issue an ad-interim order under sections 3 of the Andhra Pradesh Protection of Depositors of Financial Establishments Act.1999, for attachment of the immovable Properties mentioned in the Annexure, appended to this order in respect of M/s Siri Gold Farms & Estates Pvt Ltd and also authorizing the Additional Director General of Police, Crime Investigation Department, Andhra Pradesh, Hyderabad, as competent authority to file an affidavit in the respective Court to make the present orders absolute for attachment of properties .

6. The Additional Director General of Police, C.I.D., Andhra Pradesh, Hyderabad and Competent Authority is requested to take necessary further action in the matter accordingly as per the provisions of the said Act and the Rules made thereunder following due procedure and send compliance report to the Government.

7. This order is available on internet and can be accessed at address www.goir.ap.gov.in.

(BY ORDER AND IN THE NAME OF THE GOVERNER OF ANDHRA PRADESH)

Dr. B. PRASADA RAO
PRINCIPAL SECRETARY TO GOVERNMENT

To,
The Director General and Inspector General of Police, AP, Hyderabad
The Additional Director General of Police, Crime Investigation Department, AP, Hyderabad/ Competent Authority
Copy to
The District Collector, S.P.S.R Nellore.
The concerned shown in the annexure through Additional Director General of Police, CID/ Competent Authority, Hyderabad.
The O.S.D. to Dy .C. M (Home)
The P.S. to M (Finance)
The P.S. to Prl. Secretary to Government ,Home Department.
The Law(C) Department
The SF/SC

//FORWARDED::BY ORDER//

SECTION OFFICER

ANNEXURE –(to G.O.MS.No. 131,Home (General) Dept,Dated:27.08.2015.

Sl. No	Name of the Title Holder	Name of the Accused – relation-ship with the title holder	Regn. No., date & Regn. Authority	Regn. Value of the Property (in Rs.)	Nature of Property-extent of land & Sy.Nos.
1	**2**	**3**	**4**	**5**	**6**
1	Vela Sundaram S/o Sambadam setty, 52 yrs, plot No.271/D, Road No.5, Ramakrishna Puram, Kothapeta Hyderabad. (Managing Director of SIRI PRIYA FARMS & ESTATES PVT. LTD, Hyd.)	A1-Vela Sundaram	9563/2012 of Jt.SRO, Nellore- I	15,56,000-00	Cultivation land an exent of **31.12 acres** located in Sy.No.227,217,218,217 extension, 220/2 at Koppuru padu village, A.S. peta Mandal.
2	Vela Sundaram S/o Sambadam setty, 52 yrs, Baghlingampalli, Hyderabad city, .R.R. Dist. (Managing director of Siri Soundarya Constructions Pvt. Ltd., Hyderabad)	A1-Vela Sundaram	589/2012 of SRO Udayagiri.	2,32,000-00	Cultivation land an exent of **3.56 acres** located in Sy.No.374/2B, 376-1/2 at Chinna Machanur, Udayagiri Mandal
3	Vela Sundaram S/o Sambadam setty, 52 yrs, Block No.6, Plat No.7, MIG-II,Baghlingampalli, Hyderabad city, .R.R. Dist. (Managing Director of Siri Gold Farms & Estates Pvt. Ltd., Hyd)	A1-Vela Sundaram	981/2012 of Jt.SRO, Kavali	3,50,000-00	Cultivation land an extent of **2.80 acres** located in Sy.No.486/2-3-B2A 486/2-3B-2B, 486/2-3B-2C at Konda Bitragunta of Bogolu Mandal
4	Vela Sundaram S/o Sambadam setty, 52 yrs, Baghlingampalli, Hyderabad city, .R.R. Dist. (Managing Director of Siri Soundarya Constructions Pvt. Ltd., Hyd.)	A1-Vela Sundram	194/2011 of SRO Udayagiri	3,81,000.00	Cultivation land an exent of **8.44 acres** located in Sy.No.132/1, 138/1, 138/2, 133/1 at Nerdanampadu, Udayagiri Mandal
5	Vela Sundaram S/o Sambadam setty, 52 yrs, Baghlingampalli, Hyderabad city, (Managing Director of Siri Gold foods Pvt. Ltd., Hyderabad)	A1-Vela Sundram	382/2011 of SRO Udayagiri	1,53,000.00	Cultivation land an exent of **3.39 acres** located in Sy.No.47 at Nerdanampadu, Udayagiri Mandal
6	Vela Sundaram S/o Sambadam setty, 52 yrs, Baghlingampalli, Hyderabad city, (Managing director of Siri Gold Structure Pvt. Ltd., Hyderabad)	A1-Vela Sundram	724/2011 of SRO Udayagiri	1,91,000.00	Cultivation land an exent of **4.23 acres** located in Sy.No.137/2 at Nerdanampadu, Udayagiri Mandal
7	Vela Sundaram S/o	A1-Vela	725/2011	1,15,000.00	Cultivation land

	Sambadam setty, 52 yrs, Baghlingampalli, Hyderabad city, (Managing director of Siri Gold Foods Pvt.Ltd., Hyderabad)	Sundram	of SRO Udayagiri		an exent of **2.54 acres** located in Sy.No.152/4,153/4 at Nerdanampadu, Udayagiri Mandal
8	Vela Sundaram S/o Sambadam setty, 52 yrs, Baghlingampalli, Hyderabad city, (Managing director of Siri Gold Structure Pvt.Ltd., Hyd)	A1-Vela Sundram	726/2011 of SRO Udayagiri	5,72,000.00	Cultivation land an exent of **12.96 acres** located in Sy.No.156/3,151/1,151,149/2,150/1at Nerdanam-padu Udayagiri Md
9	Vela Sundaram S/o Sambadam setty, 52 yrs, Baghlingampalli, Hyderabad city, (Managing director of Siri Gold foods Pvt.Ltd., Hyd.)	A1-Vela Sundram	727/2011 of SRO Udayagiri	5,14,000.00	Cultivation land an exent of **11.42 acres** located in Sy.No.151, 155/2, 143/2, atNerdanampadu, Udayagiri Mandal
10	Vela Sundaram S/o Sambadam setty, 52 yrs, Baghlingampalli, Hyderabad city, .R.R. Dist. (Managing director of Siri Gold Structure Pvt. Ltd., Hyderabad)	A-1Vela Sundaram	728/2011 of SRO Udayagiri	12,76,000.00	Cultivation land an exent of **28.35 acres** located in Sy.No.142/2,155/1, 152/2, 151, 151/3, 156./4, 1566/5,154/3,153/3, 152/3, 154/2, 153/5, 153/1, 156/1, 156/2 at Nerdanampadu, Udayagiri Mandal
11	Vela Sundaram S/o Sambadam setty, 52 yrs, Baghlingampalli, H'bad city, (Managing director of Siri Gold foods Pvt.Ltd., Hyd.)	A-1Vela Sundaram	729/2011 of SRO Udayagiri	10,15,000.00	Cultivation land an exent of **22.55 acres** located in Sy.No.139/1, 139/2, 138/1, 143/1, 144/2, 144/3, 144/4, 144/5, 151/1 atNerdanampadu, Udayagiri Mandal
12	Vela Sundaram S/o Sambadam setty, 52 yrs, Baghlingampalli, Hyderabad city, (Managing director of Siri Soundarya Constructions Pvt. Ltd., Hyd)	A-1Vela Sundaram	991/2011 of SRO Udayagiri	40,500.00	Cultivation land an exent of **0.81 acres** located in Sy.No.143/3 at Nerdanampadu, Udayagiri Mandal
14	Vela Sundaram S/o Sambadam setty, 52 yrs, Baghlingampalli, Hyderabad city, (Managing director of Siri Soundarya Constructions Pvt. Ltd.,	A-1Vela Sundaram	992/2011 of SRO Udayagiri	4,00,000.00	Cultivation land an exent of **8.00 acres** located in Sy.No.141/1, 141/2, 141/3 atNerdanampadu, Udayagiri Mandal

	Hyd.)				
15	Vela Sundaram S/o Sambadam setty, 52 yrs, Baghlingampalli, Hyderabad city (Managing director of Siri Soundarya Constructions Pvt. Ltd., Hyd.)	A-1Vela Sundaram	1310/2011 of SRO Udayagiri	41,000.00	Cultivation land an exent of **0.81 acres** located in Sy.No.143/3 at Nerdanampadu, Udayagiri Mandal
16	Vela Sundaram S/o Sambadam setty, 52 yrs, Baghlingampalli, Hyderabad city, (Managing director of Siri Soundarya Constructions Pvt. Ltd., Hyd.)	A-1Vela Sundaram	1312/2011 of SRO Udayagiri	68,000.00	Cultivation land an exent of **1.36 acres** located in Sy.No.141/1 aterdanampadu, Udayagiri Mandal
17	Vela Sundaram, Baghlingampalli, Hyderabad city, (M.D. of Siri Soundarya Constructions Pvt. Ltd., Hyd.)	A-1Vela Sundaram	1311/2011 of SRO Udayagiri	1,36,000.00	Cultivation land an exent of **2.72 acres** located in Sy.No.142/1 at Nerdanampadu, Udayagiri Mandal
18	Vela Sundaram S/o Sambadam setty, 45 yrs, Vedayapalem village and Mandal, Chittoor district (Managing Director Siri Gold Farms & Estates Pvt., Ltd.,Tirupathi)	A1-Vela Sundaram	17/BK4/2009 of SRO Udayagiri	2,88,000.00	Cultivation land an exent of **9.58 acres** located in Sy.No.4, 4A, 4B at Pragallapadu Marripadu Mandal
19	Vela Sundaram S/o Sambadam setty, 52 yrs, Block No.6, Plat No.7, MIG-II,Baghlingampalli, Hyderabad city, (Managing director of Siri Gold Farms Land Developers Pvt. Ltd., Hyd.	A1-Vela Sundaram	1972/2011 of SRO Kanigiri	10,50,000.00	Cultivation land an extent of **15 acres** located in Sy.No.13/3B, 13/7B, 13/5, 13/7i, 13/9d, 13/7h, 13/9c at Viragareddipalli, Hanumanthunipadu Mandal, Prakasam Dist.
20	Aritipamula Ramesh Babu S/o Subbarayudu, 37 yrs, Block No.6, Plat No.7, MIG-II, Baghlingampalli, H"bad city, (Director of Siri Gold Farms & Estates Pvt. Ltd., Hyderabad	A2-A.Ramesh Babu	188/2010 of SRO Kanigiri	87,000.00	Cultivation land an extent of **5.43 acres** located in Sy.No.16/1, 16/3 at Viragareddipalli, Hanumanthunipadu Mandal, Prakasam Dist.
21	Vela Sundaram S/o Sambadam setty, 52 yrs, Block No.6, Plat No.7, MIG-II,Baghlingampalli, H'bad city, (Managing director of Siri Gold Farms Land Developers Pvt. Ltd., Hyd	A1-Vela Sundaram	9741/2010 of SRO Kanigiri	12,50,000.00	Cultivation land an extent of **25 acres** located in Sy.No.13/7C, 13/7D, 13/7G, 13/9B, 13/7F, 13/7E, at Viragareddi-palli, Hanumanthuni-padu MDL Prakasam Dist.

22	Vela Sundaram S/o Sambadam setty, 54 yrs, Vedayapalem village and Mandal, Chittoor district now r/o Bapatla town (Managing Director Siri Gold Farms & Estates Pvt. Ltd.,Tirupathi)	A1-Vela Sundaram	6955/2010 OF SRO, Kandukur	3,08,000.00	House plots from 7 and 13 vide in Sy.No.114/25 an extent of **512 Sq Feet** at Kandukur Prakasm district.
TOTAL				**1,00,23,500**	**200.07 acres + 512 Sft**

Dr. B. PRASADA RAO
PRINCIPAL SECRETARY TO GOVERNMENT

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